



SERCAP is Now Accepting Applications for Individual Household Well and Septic Loans

In partnership with RCAP Solutions, SERCAP is now providing Well & Septic Loans in: ME, NH, VT, MA, CT, PA, RI, NY, NJ, Puerto Rico, and the USVI.



For more information, visit SERCAP online at www.sercap.org

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The Individual Household Well & Septic Loan products, which are underwritten by USDA Rural Development, provide low-interest (1%) loans to eligible Low-to-Moderate Income (LMI) homeowners for the repair or replacement of an individual household well or septic system.

SERCAP's loan eligibility criteria, includes:

- Loans of up to \$15,000.00 for installation of a new Well or Septic System (standard or alternative) or repair of an existing Well or Septic System
- Interest rate of only 1%
- Loan terms up to 10 Years
- Credit Report Fee of \$30.00 per applicant
- 3% Loan Application Fee*
- 5% Loan Origination Fee*
- \$350 Loan Closing Fees*
- Loan recipient must own and occupy the property
- Property must be located in a rural area with population of 50,000 residents or less
- Individual Household Well or Septic System may not be used to substitute water/wastewater service available from a public system
- Individual Household Well or Septic System may not be associated with the construction of a new dwelling
- Applications can be submitted via SERCAP's Secure Website

Maximum Income Eligibility by State

- Maine - \$84,800.00
- New Hampshire - \$108,000.00
- Vermont - \$92,800.00
- Massachusetts - \$120,400.00
- Connecticut - \$112,600.00
- Pennsylvania - \$90,100.00
- Rhode Island - \$99,300.00
- New York - \$99,500.00
- New Jersey - \$117,500.00
- Puerto Rico - Call for Eligibility
- US Virgin Islands - \$61,800.00 for St. Croix, \$74,500.00 for St. John, and \$69,400.00 for St. Thomas

**Please note that a Deed of Trust (aka a lien) will be placed on the property, in order to secure the loan. Additionally, the Application, Origination, and Closing Fees (\$350) may be rolled into the total loan amount, if sufficient funds are available.*

SERCAP is an Equal Opportunity Service Provider and Lender. If you need assistance to access SERCAP's services due to Limited English Proficiency (language barriers), mobility impairments, or other disabilities, please let SERCAP know so that we can provide the necessary accommodations.