

**Retirement Board Meeting  
Remote Meeting via Zoom  
Tuesday April 27, 2021  
9:30 AM**

**DUE TO COVID-19, this meeting will be held remotely**

**To attend: <https://zoom.us/j/93586349338>  
Meeting ID: 935 8634 9338**

**OR CALL IN:**

**+1-646-558-8656 enter 93586349338# US (New York)**

**AGENDA**

1. **Chairperson opens meeting, announces meeting is being recorded, and takes roll call attendance.**

2. **Minutes:** March 23, 2021 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the March 23, 2021 Retirement Board meeting.

3. **Contributory Retirement Warrant:** approve April 2021 Warrant #4, dated April 30, 2021, in the amount of \$349,983.52.

**BOARD MOVE** to approve April 2021 Warrant #4, dated April 30, 2021, in the amount of \$349,983.52.

4. **New Members:** Approve new members listed below:

Emory Penland, GMRSD, Paraprofessional, effective 3/30/21  
Barbara Sabol, GMRSD, Cafeteria Assistant, effective 4/26/21

**BOARD MOVE** to approve new members listed above.

5. **Superannuation Retirement:** Approve Superannuation Retirement, Option A, Janet Dobias, GMRSD, effective August 7, 2021.

**BOARD MOVE** to approve Superannuation Retirement, Option A, Janet Dobias, GMRSD, effective August 7, 2021.

6. **Partial Refund:** approve partial refund of annuity savings for Brenda Gravelle in the amount of \$4.50 due to GMRSD withholding retirement deductions for Uniform Stipend on 1/26/2017 in error.

**BOARD MOVE** approve partial refund of annuity savings for Brenda Gravelle in the amount of \$4.50 due to GMRSD withholding retirement deductions for Uniform Stipend on 1/26/2017 in error.

7. **Creditable Service Request:** Gail Pizzo, GMRSD, has requested that the Board grant 1 month of creditable service during her unpaid leave of absence, 1/13/2021 – 3/10/2021, per PERAC Memo#10/2003.

**BOARD MOVE** to grant 1 month of creditable service for Gail Pizzo, GMRSD, during her unpaid leave of absence, 1/13/2021 – 3/10/2021.

8. **Discussion:** Review draft of letter for Board to send to Representative Natalie Blais and Senator Joanne Comerford regarding Bill HD1794 and SD1686.
9. **Notice of Retiree Death:** Agnes Dobosz, Option A, date of death 4/20/2021.
10. **Notice:** The Montague Selectboard appointed Town Administrator Steven Ellis to his second term as the 2<sup>nd</sup> member of the Montague Retirement Board at their March 8, 2021 meeting. Mr. Ellis' term commences on May 23, 2021 and expires on May 22, 2024.
11. **Notice:** The MACRS June conference will be held *virtually* on June 7-8. There will be a legal panel on Monday June 7<sup>th</sup> for 3 credits, and a Veterans' Benefits session on June 8<sup>th</sup> for 3 credits. Registration and other details are not yet available. Please review PERAC Memo #14/2021 2<sup>nd</sup> Quarter Training for this and other education opportunities.
12. **Notice:** Administrator Deb Underhill will be taking a vacation day on Monday, May 17<sup>th</sup>.
13. **Financial Statements:** Board Review March 2021 financial statements, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

**Topics not anticipated covered in the 48 hour posting requirement.**

**Upcoming Meetings: Tuesday May 25, 2021 @9:30 am via Zoom**  
**Tuesday June 22, 2021 @9:30 am via Zoom**

**Meeting Materials:**

April 30, 2021 Warrant #4, with associated documents  
March 23, 2021 Minutes  
Email request from Gail Pizzo for creditable service, 1 month  
PERAC Memo #10/2003 Impact of Furloughs on Creditable Service  
Draft letter from Board responding to MA Bill HD 1794  
March 2021 Financial Statements  
PERAC Memo #14/2021 – 2<sup>nd</sup> Quarter Training