

## MONTAGUE FINANCE COMMITTEE

**Wednesday, September 6, 2023 at 6:00 PM**

This meeting will be held remotely.

Join Zoom Meeting <https://us02web.zoom.us/j/85916016153>

Meeting ID: 859 1601 6153

One tap mobile

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+16465588656,,85916016153# US (New York)

# AMENDED

**Meeting Being Recorded**

**Votes May Be Taken**

*Recordings are archived at* <https://vimeo.com/mctvchannel17/videos>

1. 6:00 Call to order, including announcing that the meeting is being recorded, roll call, welcome to visitors, and guidelines for participation
2. 6:01 Review of Meeting Minutes of August 9, 2023
3. 6:03 Who will present stipend recommendations/report to Selectboard?
4. 6:05 October 10, 2023 Special Town Meeting- Review and Recommend
  - a. Non-Union Longevity \$3,100 (Free Cash)
  - b. Increase Retirement COLA Base from \$18K to \$30K
  - c. PEG Funds to MCTV \$12,500 (PEG Access Funds)
  - d. Move PY Revenue to Opioid Stabilization Fund \$12,885.56 (Free Cash)
  - e. Highland Woods Cemetery Sign \$4,000 (Sale of Highland Lots)
  - f. Park Improvements \$500,000 (Town Capital Stabilization Fund)
  - g. Planning PY Bill \$17.20 (Free Cash)
  - h. CWF PY Bill \$7,566.81 (CWF Retained Earnings)
  - i. New CWF DoNotUse Stabilization Fund \$68,100 (CWF Retained Earnings)
  - j. Additional Funds for CWF Backup Generator \$209,000 (CWF Retained Earnings)
  - k. CWF Local Limits Study \$50,000 (CWF Retained Earnings)
  - l. CWF 2 Pump Station Generators \$95,000 (CWF Retained Earnings)
  - m. CWF Local Limits Study \$60,000 (CWF Retained Earnings)

- n. CWF 2 Pump Station Generators \$95,000 (CWF Retained Earnings)
- o. Collection System Compliance/Regulations \$67,900 (CWF Retained Earnings)
- p. Collection System Capacity/Operations/Maintenance Plan \$35,550 (CWF Retained Earnings)
- q. DPW Skid Steer \$90,000 (Town Capital Stabilization Fund)

- 5. 7:15 Updates from Town Administrator
- 6. 7:25 Future meeting topics include:
  - Review Financial Policies (annual review by 10/1)
  - Review Affordable Assessment formula?
  - FY25 budget projections
- 1. 7:27 Topics not anticipated within 48 hours of posting