## FINANCE COMMITTEE MEETING 5/12/10

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Meeting Date: May 12, 2010 Called to Order: 6:02 PM Finance Committee Members Present: John Hanold, Andrew Killeen, Marje Levenson, Rob Allen, and Michael Naughton **Others Present**: Carolyn Olsen (Town Accountant) Minutes FC Moved: To approve the minutes of May 5, 2010. Vote: 5 In Favor 0 Opposed 0 Abstained **Finance Committee Report to Town Meeting** Mr. Hanold thanked everyone who offered suggestions for the report. Mr. Naughton suggested breaking out the different types of Available Funds/Reserves. There was also a minor wording change on page 2. To approve the Finance Report to Town Meeting for FY11 as amended. FC Moved: Vote: 5 In Favor 0 Opposed 0 Abstained Mr. Hanold suggested that if anyone wants to speak about any specific article, they should let the Moderator know before the beginning of Town Meeting. Website The committee discussed what portions of the budget file should be put on the website for public use. It was decided to provide the individual department budgets (without the specific employee wages), as well as the Revenue Projections. The website will also contain the Finance Committee Report to Town Meeting, the warrant, motions, and background information.

## **Next Meetings:**

June 2

June 5 ATM

June 30

Adjourned at 7:10 PM

Respectfully Submitted, Carolyn Olsen