

**Retirement Board Meeting
February 18, 2014
1 PM
Montague Town Hall**

Agenda

1. **New Members:** John Driscoll, GMR, paraprofessional, 8/26/13

BOARD VOTE to approved new members.

2. Charles Emery was a member of the MRS from 4/12/1982 until 8/16/1985 and took a refund on 8/31/1985. He is now a member of the Greenfield Retirement System and wishes to redeposit his refund. The creditable service would be 3 years 4 months and 4 days upon full repayment.

BOARD VOTE to accept liability of 3 years 4 months and 4 days upon redeposit paid in full.

3. 3(8)C Liability: Ann McHugh, who is a member of the Greenfield Retirement System, worked part time for Montague Parks and Recreation department from 3/27/98-4/7/2005 and has requested to buy back this time. Ms. McHugh worked under 20 hours a week and was never a member of the Montague Retirement System.

BOARD VOTED to approve 3(8)C liability for Ann McHugh.

4. 3(8)C Liability: Gary Billings, member of Franklin Regional Retirement, would like to buy back part time service when he worked for the Town of Montague police department. There are 2 issues at hand:
- a. 9/5/77-9/4/79 he was hired in 1977 but did not work until 1978, he worked part time in 1978 and 1979 and showed up on the "appointed" list for this time period and therefore, he could buy back 2 full years of creditable service.
 - b. 9/5/79-8/23/84 – he is eligible to buy back this under Ch. 32 section (4)(2)(b) – one day per day worked or pro-rated service. The one day per day worked would give him 3 months and 4 days, the pro-rated method would give him 8 months and 8 days of creditable service.

BOARD VOTED to approve 3(8)C liability for Gary Billings.

5. Transfer: Christopher Lapointe, TWN, police officer to State Retirement System, 1/10/04-8/27/04 7 months 17 days and 9/27/05-11/27/13 8 years 2 months creditable service.

BOARD VOTED to approve transfer of creditable service for Christopher Lapointe, 8 years 9 months and 17 days.

Next meeting Tuesday, March ____25____, 2014 @ 1:00 PM

Meeting adjourned @ _____

Annual items:

Jan/Feb post COLA hearing, discuss board stipend (memo #2/2012)

Sept – vote chairman

Oct – Administrator evaluation & compensation, budget for next year