

**Retirement Board Meeting**  
**January 24, 2012**  
**1 PM**  
**Montague Town Hall**

**Agenda**

1. The purpose of this public meeting is for the Retirement Board to consider granting a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the increased COLA, up to a 3% maximum.

**BOARD VOTED** to grant a .....% (3% maximum) COLA effective 7/1/2012, for retirees retired prior to 7/1/11 and payable on 7/31/2012 pursuant to section 103 (i).  
(section 103 (i)= maximum of 3%)

2. New Members: Mackenzie Ellis, GMR, paraprofessional, 12/12/2011  
Sean Connor, GMR, paraprofessional, 1/5/2012

**BOARD VOTE** to approve new members.

3. **Buy Back:** William Doyle, TWN, police officer has requested information to buy back time that he worked for the Town on a part time basis from May 1994 – December 1994 for a total of 3 months and 16 days of creditable service. Will the Board approve the buy back of creditable service?

**BOARD VOTE** to approve buy back of creditable service.

4. PERAC Memo #4/2012 - All Retirement Board members, who first become members of a board on or after April 2, 2012 must complete and file the Annual Eligibility Certification Form. These forms must be filed with PERAC by February 1<sup>st</sup> of each year. Consequently, it will not apply to existing members. However, it does apply to individuals who take office as board members on or after that date in light of the scheduling of elections and time frames for completing those elections.

5. Longevity: Will the Board vote to add longevity to the Administrator's contract based upon the survey of the other units being completed.

**BOARD VOTE** to add longevity to contract.

6. PERAC Annual Statement Training to be held February 9, 2012 in West Springfield. (Snow date Feb. 10, 2012). Administrator S. Hildreth to attend.

**BOARD VOTE** to approve travel reimbursement for those attending

7. Superannuation Retirement Application received for:

Sandra Broderick, GMR, cafeteria, date of retirement 1/28/2012

**BOARD VOTE** to approve superannuation retirement application.

8. Ethics Law/Gift Basket

9. PERAC/Memo 39/2011 discusses contracts with vendors and the new reform. Currently, Montague Retirement Board does not have a contract with a term with Attorney Thomas Gibson and is therefore not in compliance with Section 23B. Will the Board vote to approve the Amendment for Legal Services which shall begin January 24, 2012 and shall continue until January 24, 2017.

BOARD VOTE to approve amendment to Attorney Gibson's contract.

10. Superannuation Retirement Application received for:

Sheila Parker, TWN, clerk, date of retirement 4/17/2012

BOARD VOTE to approve superannuation retirement application.

NOTICE of Retiree Death: Leon Momaney, TWN, Option C, date of death December 12, 2011.

NOTICE: Helen Muszyinski, VET, Option C will Pop Up to an Option A benefit following the death of her spouse, Anthony Muszyinski on January 10, 2012.

NOTICE: PERAC has completed a Retiree Evaluation and determined that Andrew Carson is unable to perform the essential duties of his job. The Board is not required to take any further action.

Next meeting Wednesday or Thursday, February 23 or 24, 2011 @ 1:00 PM

Meeting adjourned @ \_\_\_\_\_