

	FY11	FY12	Montague	Gill	
Assuming Compromise Budget			85.00%	15.00%	
Operating Budget	16,408,162	16,408,162			
<u>Revenues</u>					
Chapter 70	5,936,062	5,967,929			
Transportation Aid	180,802	179,790			
Erving Tuition	530,000	560,000			
Excess & Deficiency	586,596	400,000			
Pothole Allocation		-			
Charter Tuition Reimb	157,482	95,410			
Investment Income	20,000	15,000			
Medicaid Reimbursements	223,374	223,374			
Building Use and Other Fees	-				
Total Revenues	<u>7,634,316</u>	<u>7,441,503</u>			
Assessments	8,773,846	8,966,659			
Debt	204,449	204,450	183,715	20,735	
Minimum Contribution	5,230,945	5,322,669	4,468,859	853,810	FY11 MC
Remaining apportion by %	<u>3,338,452</u>	<u>3,439,540</u>	<u>2,923,609</u>	<u>515,931</u>	
Total Assessments	8,773,846	8,966,659	7,576,183	1,390,476	

Debt Detail	FY2011	FY2012	Montague	Gill	
		Total	88.20%	11.80%	
Track (Gill paid-off)	6,719	10,082	10,082		
MOC Windows			-		
Sheffield Boiler	10,400	12,966	12,966		
TFHS Seating (Gill paid-off)	2,530	5,684	5,684		
Building Renovation	184,800	175,718	154,983	20,735	
Asbestos Lawsuit			-	-	
Revenue Anticipation Interest*			-	-	
Total Debt	204,449	204,450	183,715	20,735	

Change in Total Assessment

FY2012 Assessment		8,966,659	7,576,183	1,390,476
FY2011 Assessment		<u>8,566,426</u>	<u>7,190,847</u>	<u>1,375,579</u>
Dollar Change		400,233	385,336	14,897
Percent Change		4.67%	5.36%	1.08%

Change in Assessment net of Debt

FY10 Assessment net of Debt		8,762,209	7,392,468	1,369,741
FY09 Assessment net of Debt		<u>8,310,740</u>	<u>6,964,494</u>	<u>1,346,246</u>
Dollar Change		451,469	427,974	23,495
Percent Change		5.43%	6.15%	1.75%